



**CONGRESSIONAL BUDGET OFFICE  
COST ESTIMATE**

September 18, 2000

**S. 1778  
An act to provide for equal exchanges of land around the  
Cascade Reservoir**

*As ordered reported by the House Committee on Resources on September 12, 2000*

CBO estimates that enacting S. 1778 would have no significant impact on the federal budget. The act could affect direct spending; thus, pay-as-you-go procedures would apply, but CBO expects any such impact to be insignificant over the 2000-2005 period. S. 1778 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would have no significant effect on the budgets of state, local, or tribal governments.

S. 1778 would amend current law to allow the Secretary of the Interior to negotiate exchanges of land of approximately equal value around the Cascade Reservoir in Idaho. According to the Bureau of Reclamation, the lands that would be exchanged under the act have already been identified to be in excess of the needs of the reservoir. Those lands do not currently generate any significant receipts, and the agency does not expect them to generate any significant receipts over the next 10 years. If lands exchanged under S. 1778 are not of equal value, the legislation would require either the federal government or the grantor to make a cash payment equal to the difference. Based on information from the Bureau of Reclamation, CBO estimates that any such payments would be insignificant.

On April 12, 2000, CBO transmitted a cost estimate for S. 1778 as ordered reported by the Senate Committee on Energy and Natural Resources on April 5, 2000. The two versions of the legislation are similar and our estimates of their costs are the same.

The CBO staff contact is Rachel Applebaum. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.